**BUST 211: INTERMIDIATE FINANCIAL ACCOUNTING**

**COURSE OUTLINE**

1. Application of accounting theory, standards and principles.
2. Accounting for equities:
   1. Share capital.
   2. Dividends.
   3. Retained earnings.
3. Inventory valuation.
4. Accounting for taxes (Differed tax).
5. Accounting for plant assets and depreciation.
6. Goodwill and business purchase.
7. Preparation of Partnership accounts.
8. Nature of published accounts
9. Company accounts.

**References:**

No single text will cover all the topics above. References will be given per topic. However, for a start the student is expected to be well versed in accounting standards (IASs and IFRSs) published by the international accounting standards board. The standards are well covered in the IASB website <http://www.iasb.org>.

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